

Advantages and disadvantages of an electronic couponing system. A chat with ChatGPT.

Ivo van der Rijt. 22 APRIL 2023.

Abstract: This paper describes a chat the author had with an A.I. in relation to a non debt based money sytem.

I recently engaged in a chat with open A.I in regards to the use of an electronic couponing system (In short ECS) versus current money systems. When I first mentioned that i am working on a electronic coupon system the A.I. found it to be a great idea and gave me various ways how to utilize it. (for example through the use of E-Mail). When i mentioned that i want to use ECS to abolish money the bot seemed to be suprised and said i was touching the free market economy.

(Authors note: My own vision is that choice makes a free market. It is Freedom of choice, but i took no effort convincing the A.I because i understand the speed at which choices can be made can be impacted going through a couponing process)

The bot continued:

*) Free market: Prices are set by supply and demand. (Me in my mind: also true prior to turning salary into coupons)

*) Free Market is very efficient at allocation of resources and encouraging in inovation. Cost driven inovations take place (Me in my mind: In a ECS salary is paid upon destructions of as much coupons as you can destroy. The more inovations take place the more salary you can receive but a coupon is on the backfoot because industry knows exactly what is needed and therefore prepared during saving of an individual) .Fast cost driven innovations should be covered in a ECS.

*) We where chatting of the coverage of money versus a coupon. In money system money should be covered but it is not exactly known by what, whereas in coupons the coverage is that what is placed by the coupon.

On the positive note The A.i. replied that a electronic coupon system would deal with income equality and it is less likely to have system failures. A ECS would have positive effect on externalities such as polution and less negative effects on society due to market failures.

Here are a few extra advantages in regards to ECS vs money you should take note:

Electronic Coupon	Money
Encryption possible.	Subject to counterfeit.
Created upon Inventory	Created (unknown backing)
Gets destroyed	Remains and therefore requires more creation
Value of received item (because it is saved for) can more difficult change.	Inflationary and deflationary pressures.