

The Penguin Dictionary of Economics and the graphical law

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Abstract

We study the Penguin Dictionary of Economics by Graham Bannock and R. E. Baxter, the eighth edition. We draw the natural logarithm of the number of entries, normalised, starting with a letter vs the natural logarithm of the rank of the letter, normalised. We conclude that the Dictionary can be characterised by $BP(4, \beta H = 0)$ i.e. a magnetisation curve for the Bethe-Peierls approximation of the Ising model with four nearest neighbours with $\beta H = 0$, in the absence of external magnetic field, β is $\frac{1}{k_B T}$ where, T is temperature and k_B is the tiny Boltzmann constant. This is the case with the Oxford Dictionary of Economics by J. Black, N. Hashimzade and G. Myles, we have studied before.

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I. INTRODUCTION

”The more, the merrier!”

In this article, we study another economics dictionary looking for the graphical law, the Penguin Dictionary of Economics by Graham Bannock and R. E. Baxter, the eighth edition, [1]. We study magnetic field pattern behind the entries of this dictionary, [1], in this work. We have started considering magnetic field pattern in [2], in the languages we converse with. We have studied there, a set of natural languages, [2] and have found existence of a magnetisation curve under each language. We have termed this phenomenon as graphical law.

Then, we moved on to investigate into, [3], dictionaries of five disciplines of knowledge and found existence of a curve magnetisation under each discipline. This was followed by finding of the graphical law behind the bengali language,[4] and the basque language[5]. This was pursued by finding of the graphical law behind the Romanian language, [6], five more disciplines of knowledge, [7], including economics by J. Black, N. Hashimzade and G. Myles from Oxford University Press, [8], Onsager core of Abor-Miri, Mising languages,[9], Onsager Core of Romanised Bengali language,[10], the graphical law behind the Little Oxford English Dictionary, [11], the Oxford Dictionary of Social Work and Social Care, [12], the Visayan-English Dictionary, [13], Garo to English School Dictionary, [14], Mursi-English-Amharic Dictionary, [15] and Names of Minor Planets, [16], A Dictionary of Tibetan and English, [17], Khasi English Dictionary, [18], Turkmen-English Dictionary, [19], Websters Universal Spanish-English Dictionary, [20], A Dictionary of Modern Italian, [21], Langenscheidt’s German-English Dictionary, [22], Essential Dutch dictionary by G. Quist and D. Strik, [23], Swahili-English dictionary by C. W. Rechenbach, [24], Larousse Dictionnaire De Poche for the French, [25], the Onsager’s solution behind the Arabic, [26], the graphical law behind Langenscheidt Taschenwörterbuch Deutsch-Englisch / Englisch-Deutsch, Völlige Neubearbeitung, [27], the graphical law behind the NTC’s Hebrew and English Dictionary by Arie Comey and Naomi Tsur, [28], the graphical law behind the Oxford Dictionary Of Media and Communication, [29], the graphical law behind the Oxford Dictionary Of Mathematics, Penguin Dictionary Of Mathematics, [30], the Onsager’s solution behind the Arabic Second part, [31], the graphical law behind the Penguin Dictionary Of Sociology, [32], behind the Concise Oxford Dictionary Of Politics, [33], behind a Dictionary Of Critical Theory by Ian

Buchanan, [34], respectively.

We describe how a graphical law is hidden within the Penguin Dictionary Of Economics in this article. The planning of the paper is as follows. We give an introduction to the standard curves of magnetisation of Ising model in the section II. In the section III, we describe the analysis of the entries of the Penguin Dictionary Of Economics, [1]. The section IV narrates the comparison with the Oxford Dictionary Of Economics, [8], we have studied in [7]. The section V is Acknowledgment. The last section is Bibliography.

II. MAGNETISATION

A. Bragg-Williams approximation

Let us consider a coin. Let us toss it many times. Probability of getting head or, tale is half i.e. we will get head and tale equal number of times. If we attach value one to head, minus one to tale, the average value we obtain, after many tossing is zero. Instead let us consider a one-sided loaded coin, say on the head side. The probability of getting head is more than one half, getting tale is less than one-half. Average value, in this case, after many tossing we obtain is non-zero, the precise number depends on the loading. The loaded coin is like ferromagnet, the unloaded coin is like para magnet, at zero external magnetic field. Average value we obtain is like magnetisation, loading is like coupling among the spins of the ferromagnetic units. Outcome of single coin toss is random, but average value we get after long sequence of tossing is fixed. This is long-range order. But if we take a small sequence of tossing, say, three consecutive tossing, the average value we obtain is not fixed, can be anything. There is no short-range order.

Let us consider a row of spins, one can imagine them as spears which can be vertically up or, down. Assume there is a long-range order with probability to get a spin up is two third. That would mean when we consider a long sequence of spins, two third of those are with spin up. Moreover, assign with each up spin a value one and a down spin a value minus one. Then total spin we obtain is one third. This value is referred to as the value of long-range order parameter. Now consider a short-range order existing which is identical with the long-range order. That would mean if we pick up any three consecutive spins, two will

be up, one down. Bragg-Williams approximation means short-range order is identical with long-range order, applied to a lattice of spins, in general. Row of spins is a lattice of one dimension.

Now let us imagine an arbitrary lattice, with each up spin assigned a value one and a down spin a value minus one, with an unspecified long-range order parameter defined as above by $L = \frac{1}{N}\sum_i \sigma_i$, where σ_i is i-th spin, N being total number of spins. L can vary from minus one to one. $N = N_+ + N_-$, where N_+ is the number of up spins, N_- is the number of down spins. $L = \frac{1}{N}(N_+ - N_-)$. As a result, $N_+ = \frac{N}{2}(1 + L)$ and $N_- = \frac{N}{2}(1 - L)$. Magnetisation or, net magnetic moment, M is $\mu\sum_i \sigma_i$ or, $\mu(N_+ - N_-)$ or, μNL , $M_{max} = \mu N$. $\frac{M}{M_{max}} = L$. $\frac{M}{M_{max}}$ is referred to as reduced magnetisation. Moreover, the Ising Hamiltonian,[35], for the lattice of spins, setting μ to one, is $-\epsilon\sum_{n,n}\sigma_i\sigma_j - H\sum_i \sigma_i$, where n.n refers to nearest neighbour pairs.

The difference ΔE of energy if we flip an up spin to down spin is, [36], $2\epsilon\gamma\bar{\sigma} + 2H$, where γ is the number of nearest neighbours of a spin. According to Boltzmann principle, $\frac{N_-}{N_+}$ equals $exp(-\frac{\Delta E}{k_B T})$, [37]. In the Bragg-Williams approximation,[38], $\bar{\sigma} = L$, considered in the thermal average sense. Consequently,

$$\ln \frac{1+L}{1-L} = 2\frac{\gamma\epsilon L + H}{k_B T} = 2\frac{L + \frac{H}{\gamma\epsilon}}{\frac{T}{\gamma\epsilon/k_B}} = 2\frac{L + c}{\frac{T}{T_c}} \quad (1)$$

where, $c = \frac{H}{\gamma\epsilon}$, $T_c = \gamma\epsilon/k_B$, [39]. $\frac{T}{T_c}$ is referred to as reduced temperature.

Plot of L vs $\frac{T}{T_c}$ or, reduced magnetisation vs. reduced temperature is used as reference curve. In the presence of magnetic field, $c \neq 0$, the curve bulges outward. Bragg-Williams is a Mean Field approximation. This approximation holds when number of neighbours interacting with a site is very large, reducing the importance of local fluctuation or, local order, making the long-range order or, average degree of freedom as the only degree of freedom of the lattice. To have a feeling how this approximation leads to matching between experimental and Ising model prediction one can refer to FIG.12.12 of [36]. W. L. Bragg was a professor of Hans Bethe. Rudolf Peierls was a friend of Hans Bethe. At the suggestion of W. L. Bragg, Rudolf Peierls following Hans Bethe improved the approximation scheme, applying quasi-chemical method.

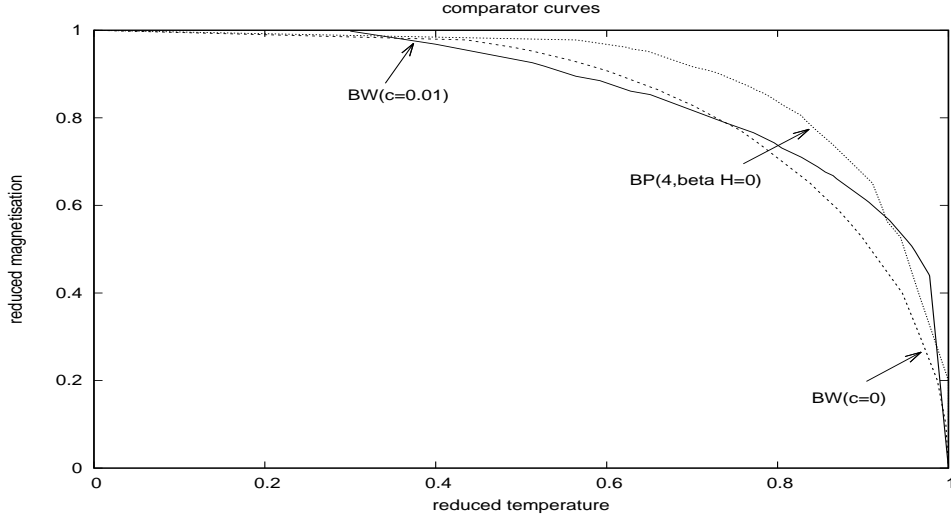


FIG. 1. Reduced magnetisation vs reduced temperature curves for Bragg-Williams approximation, in absence(dark) of and presence(inner in the top) of magnetic field, $c = \frac{H}{\gamma\epsilon} = 0.01$, and Bethe-Peierls approximation in absence of magnetic field, for four nearest neighbours (outer in the top).

B. Bethe-peierls approximation in presence of four nearest neighbours, in absence of external magnetic field

In the approximation scheme which is improvement over the Bragg-Williams, [35],[36],[37],[38],[39], due to Bethe-Peierls, [40], reduced magnetisation varies with reduced temperature, for γ neighbours, in absence of external magnetic field, as

$$\frac{\ln \frac{\gamma}{\gamma-2}}{\ln \frac{factor-1}{factor^{\frac{\gamma-1}{\gamma}} - factor^{\frac{1}{\gamma}}}} = \frac{T}{T_c}; factor = \frac{\frac{M}{M_{max}} + 1}{1 - \frac{M}{M_{max}}}. \quad (2)$$

$\ln \frac{\gamma}{\gamma-2}$ for four nearest neighbours i.e. for $\gamma = 4$ is 0.693. For a snapshot of different kind of magnetisation curves for magnetic materials the reader is urged to give a google search "reduced magnetisation vs reduced temperature curve". In the following, we describe data s generated from the equation(1) and the equation(2) in the table, I, and curves of magnetisation plotted on the basis of those data s. BW stands for reduced temperature in Bragg-Williams approximation, calculated from the equation(1). BP(4) represents reduced temperature in the Bethe-Peierls approximation, for four nearest neighbours, computed from the equation(2). The data set is used to plot fig.1. Empty spaces in the table, I, mean corresponding point pairs were not used for plotting a line.

BW	BW(c=0.01)	BP(4,βH = 0)	reduced magnetisation
0	0	0	1
0.435	0.439	0.563	0.978
0.439	0.443	0.568	0.977
0.491	0.495	0.624	0.961
0.501	0.507	0.630	0.957
0.514	0.519	0.648	0.952
0.559	0.566	0.654	0.931
0.566	0.573	0.7	0.927
0.584	0.590	0.7	0.917
0.601	0.607	0.722	0.907
0.607	0.613	0.729	0.903
0.653	0.661	0.770	0.869
0.659	0.668	0.773	0.865
0.669	0.676	0.784	0.856
0.679	0.688	0.792	0.847
0.701	0.710	0.807	0.828
0.723	0.731	0.828	0.805
0.732	0.743	0.832	0.796
0.756	0.766	0.845	0.772
0.779	0.788	0.864	0.740
0.838	0.853	0.911	0.651
0.850	0.861	0.911	0.628
0.870	0.885	0.923	0.592
0.883	0.895	0.928	0.564
0.899	0.918		0.527
0.904	0.926	0.941	0.513
0.946	0.968	0.965	0.400
0.967	0.998	0.965	0.300
0.987		1	0.200
0.997		1	0.100
1	1	1	0

TABLE I. Reduced magnetisation vs reduced temperature data s for Bragg-Williams approximation, in absence of and in presence of magnetic field, $c = \frac{H}{\gamma\epsilon} = 0.01$, and Bethe-Peierls approximation in absence of magnetic field, for four nearest neighbours .

C. Bethe-peierls approximation in presence of four nearest neighbours, in presence of external magnetic field

In the Bethe-Peierls approximation scheme , [40], reduced magnetisation varies with reduced temperature, for γ neighbours, in presence of external magnetic field, as

$$\frac{\ln \frac{\gamma}{\gamma-2}}{\ln \frac{factor-1}{e^{\frac{2\beta H}{\gamma}} factor^{\frac{\gamma-1}{\gamma}} - e^{-\frac{2\beta H}{\gamma}} factor^{\frac{1}{\gamma}}}} = \frac{T}{T_c}; factor = \frac{\frac{M}{M_{max}} + 1}{1 - \frac{M}{M_{max}}}. \quad (3)$$

Derivation of this formula Ala [40] is given in the appendix of [7].

$\ln \frac{\gamma}{\gamma-2}$ for four nearest neighbours i.e. for $\gamma = 4$ is 0.693. For four neighbours,

$$\frac{0.693}{\ln \frac{factor-1}{e^{\frac{2\beta H}{\gamma}} factor^{\frac{\gamma-1}{\gamma}} - e^{-\frac{2\beta H}{\gamma}} factor^{\frac{1}{\gamma}}}} = \frac{T}{T_c}; factor = \frac{\frac{M}{M_{max}} + 1}{1 - \frac{M}{M_{max}}}. \quad (4)$$

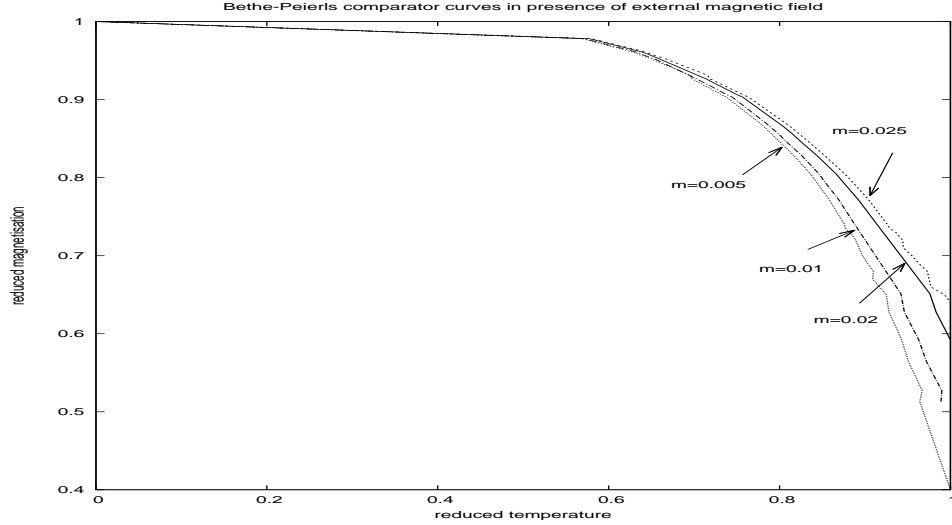


FIG. 2. Reduced magnetisation vs reduced temperature curves for Bethe-Peierls approximation in presence of little external magnetic fields, for four nearest neighbours, with $\beta H = 2m$.

In the following, we describe data s in the table, II, generated from the equation(4) and curves of magnetisation plotted on the basis of those data s. BP($m=0.03$) stands for reduced temperature in Bethe-Peierls approximation, for four nearest neighbours, in presence of a variable external magnetic field, H, such that $\beta H = 0.06$. calculated from the equation(4). BP($m=0.025$) stands for reduced temperature in Bethe-Peierls approximation, for four nearest neighbours, in presence of a variable external magnetic field, H, such that $\beta H = 0.05$. calculated from the equation(4). BP($m=0.02$) stands for reduced temperature in Bethe-Peierls approximation, for four nearest neighbours, in presence of a variable external magnetic field, H, such that $\beta H = 0.04$. calculated from the equation(4). BP($m=0.01$) stands for reduced temperature in Bethe-Peierls approximation, for four nearest neighbours, in presence of a variable external magnetic field, H, such that $\beta H = 0.02$. calculated from the equation(4). BP($m=0.005$) stands for reduced temperature in Bethe-Peierls approximation, for four nearest neighbours, in presence of a variable external magnetic field, H, such that $\beta H = 0.01$. calculated from the equation(4). The data set is used to plot fig.2. Similarly, we plot fig.3. Empty spaces in the table, II, mean corresponding point pairs were not used for plotting a line.

BP(m=0.03)	BP(m=0.025)	BP(m=0.02)	BP(m=0.01)	BP(m=0.005)	reduced magnetisation
0	0	0	0	0	1
0.583	0.580	0.577	0.572	0.569	0.978
0.587	0.584	0.581	0.575	0.572	0.977
0.647	0.643	0.639	0.632	0.628	0.961
0.657	0.653	0.649	0.641	0.637	0.957
0.671	0.667		0.654	0.650	0.952
	0.716			0.696	0.931
0.723	0.718	0.713	0.702	0.697	0.927
0.743	0.737	0.731	0.720	0.714	0.917
0.762	0.756	0.749	0.737	0.731	0.907
0.770	0.764	0.757	0.745	0.738	0.903
0.816	0.808	0.800	0.785	0.778	0.869
0.821	0.813	0.805	0.789	0.782	0.865
0.832	0.823	0.815	0.799	0.791	0.856
0.841	0.833	0.824	0.807	0.799	0.847
0.863	0.853	0.844	0.826	0.817	0.828
0.887	0.876	0.866	0.846	0.836	0.805
0.895	0.884	0.873	0.852	0.842	0.796
0.916	0.904	0.892	0.869	0.858	0.772
0.940	0.926	0.914	0.888	0.876	0.740
	0.929			0.877	0.735
	0.936			0.883	0.730
	0.944			0.889	0.720
	0.945				0.710
	0.955			0.897	0.700
	0.963			0.903	0.690
	0.973			0.910	0.680
				0.909	0.670
	0.993			0.925	0.650
		0.976	0.942		0.651
	1.00				0.640
		0.983	0.946	0.928	0.628
		1.00	0.963	0.943	0.592
			0.972	0.951	0.564
			0.990	0.967	0.527
			1.00	0.964	0.513
				1.00	0.500
					0.400
					0.300
					0.200
					0.100
					0

TABLE II. Bethe-Peierls approx. in presence of little external magnetic fields

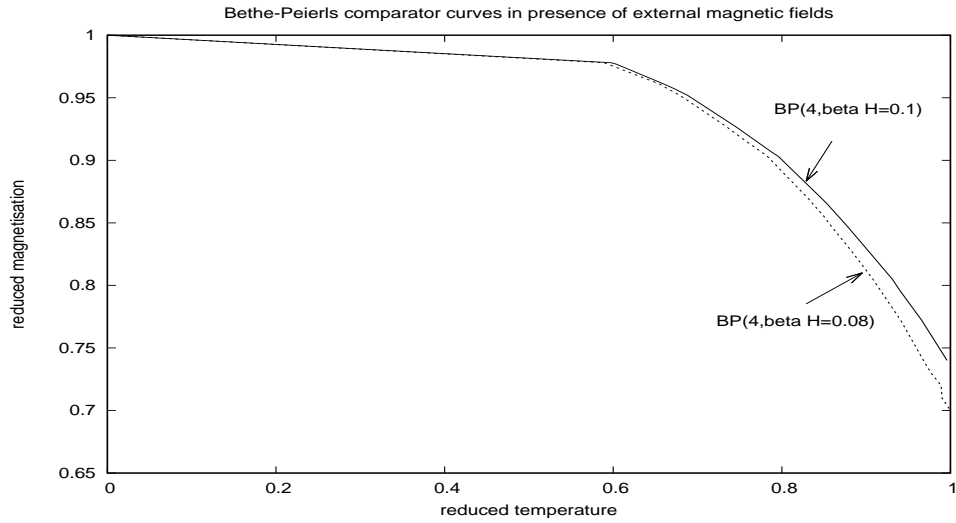


FIG. 3. Reduced magnetisation vs reduced temperature curves for Bethe-Peierls approximation in presence of little external magnetic fields, for four nearest neighbours, with $\beta H = 2m$.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
98	110	274	118	133	123	71	39	163	13	13	87	148	68	48	154	16	94	175	100	33	23	33	1	4	1

TABLE III. Entries of the Penguin Dictionary Of Economics along the English letters

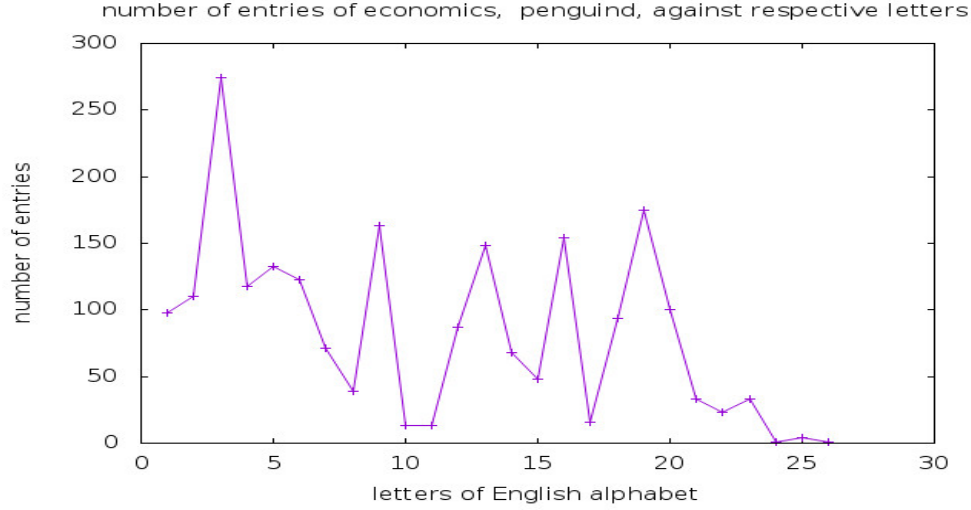


FIG. 4. The vertical axis is the number of entries of the Penguin Dictionary of Economics, [1], and the horizontal axis is the respective letters. Letters are represented by the sequence number in the alphabet or, dictionary sequence,[1].

III. ANALYSIS OF THE ENTRIES OF THE PENGUIN DICTIONARY OF ECONOMICS

We count all the entries of the Penguin Dictionary of Economics, [1], one by one from the beginning to the end, starting with different letters. The result is the table, III. Highest number of entries, two hundred seventy four, starts with the letter C followed by entries numbering one hundred seventy five beginning with S, one hundred sixty three with the letter I etc. To visualise we plot the number of entries against respective letters in the dictionary sequence, [1], in the figure fig.9.

For the purpose of exploring graphical law, we assort the letters according to the number of entries, in the descending order, denoted by f and the respective rank, [41], denoted by k . k is a positive integer starting from one. The lowest value of f is one. The corresponding rank, k , denoted as k_{lim} is twenty three. As a result both $\frac{\ln f}{\ln f_{max}}$ and $\frac{\ln k}{\ln k_{lim}}$ varies from zero to one. Then we tabulate in the adjoining table, IV and plot $\frac{\ln f}{\ln f_{max}}$ against $\frac{\ln k}{\ln k_{lim}}$ in the figure

k	lnk	lnk/ lnk_{lim}	f	lnf	lnf/ lnf_{max}	lnf/ lnf_{n-max}	lnf/ lnf_{2n-max}	lnf/ lnf_{3n-max}
1	0	0	274	5.613	1	Blank	Blank	Blank
2	0.69	0.220	175	5.165	0.920	1	Blank	Blank
3	1.10	0.350	163	5.094	0.908	0.986	1	Blank
4	1.39	0.443	154	5.037	0.897	0.975	0.989	1
5	1.61	0.513	148	4.997	0.890	0.967	0.981	0.992
6	1.79	0.570	133	4.890	0.871	0.947	0.960	0.971
7	1.95	0.621	123	4.812	0.857	0.932	0.945	0.955
8	2.08	0.662	118	4.771	0.850	0.924	0.937	0.947
9	2.20	0.701	110	4.700	0.837	0.910	0.923	0.933
10	2.30	0.732	100	4.605	0.820	0.892	0.904	0.914
11	2.40	0.764	98	4.585	0.817	0.888	0.900	0.910
12	2.48	0.790	94	4.543	0.809	0.880	0.892	0.902
13	2.56	0.815	87	4.466	0.796	0.865	0.877	0.887
14	2.64	0.841	71	4.263	0.759	0.825	0.837	0.846
15	2.71	0.863	68	4.220	0.752	0.817	0.828	0.838
16	2.77	0.882	48	3.871	0.690	0.749	0.760	0.769
17	2.83	0.901	39	3.664	0.653	0.709	0.719	0.727
18	2.89	0.920	33	3.497	0.623	0.677	0.686	0.694
19	2.94	0.936	23	3.135	0.559	0.607	0.615	0.622
20	3.00	0.955	16	2.773	0.494	0.537	0.544	0.551
21	3.04	0.968	13	2.565	0.457	0.497	0.504	0.509
22	3.09	0.984	4	1.386	0.247	0.268	0.272	0.275
23	3.14	1	1	0	0	0	0	0

TABLE IV. Entries of the Penguin Dictionary Of Economics: ranking, natural logarithm, normalisations

fig.5. We then ignore the letter with the highest of entries, tabulate in the adjoining table, IV and redo the plot, normalising the $lnfs$ with next-to-maximum $lnf_{nextmax}$, and starting from $k = 2$ in the figure fig.6. This program then we repeat up to $k = 4$, resulting in figures up to fig.8.

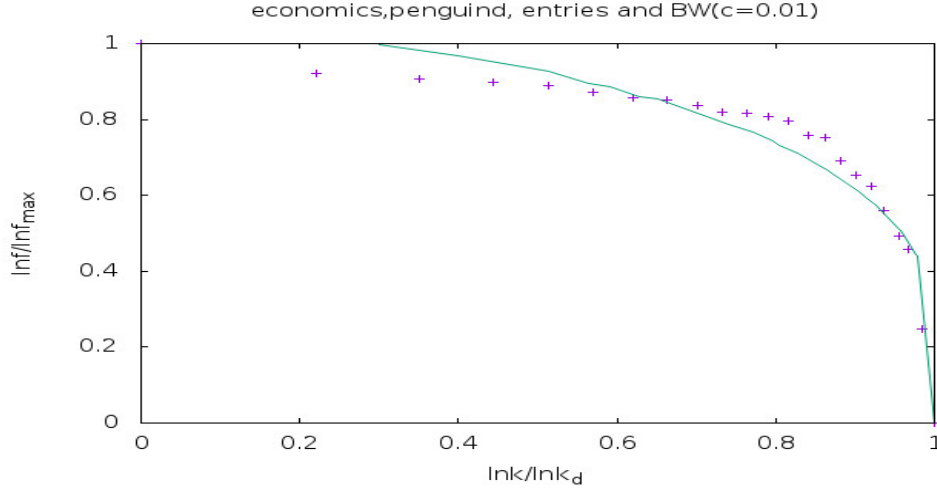


FIG. 5. The vertical axis is $\frac{\ln f}{\ln f_{max}}$ and the horizontal axis is $\frac{\ln k}{\ln k_{lim}}$. The + points represent the entries of the Penguin Dictionary of Economics, with the fit curve being BW($c=0.01$) in the presence of external magnetic field.

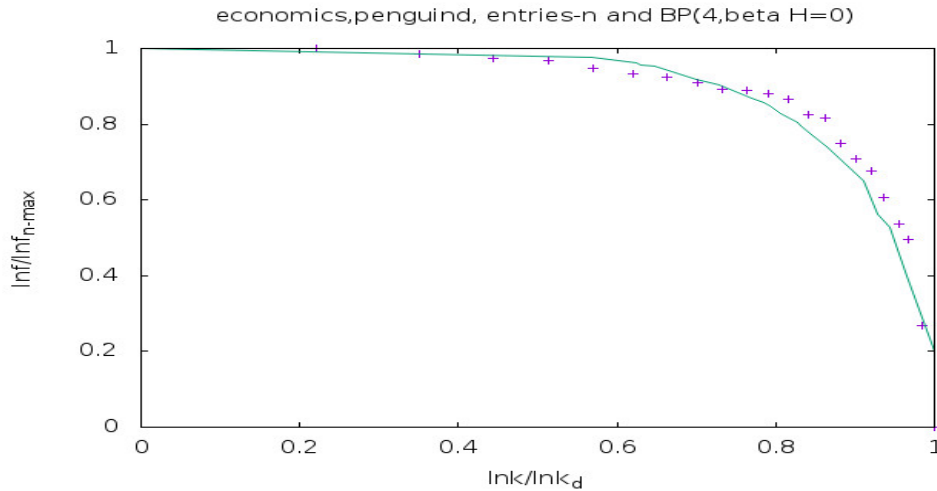


FIG. 6. The vertical axis is $\frac{\ln f}{\ln f_{next-max}}$ and the horizontal axis is $\frac{\ln k}{\ln k_{lim}}$. The + points represent the entries of the Penguin Dictionary of Economics, with the fit curve being the Bethe-Peierls curve, BP(4, $\beta H = 0$), with four nearest neighbours, in the absence of external magnetic field.

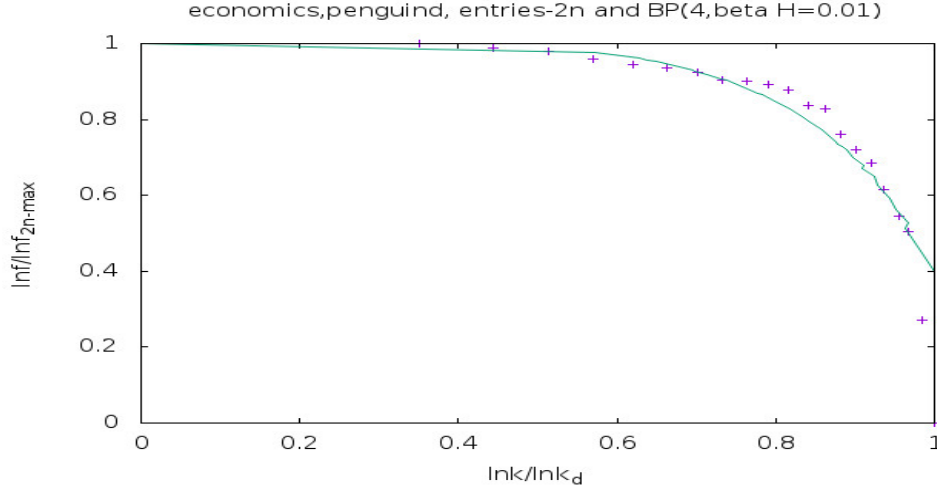


FIG. 7. The vertical axis is $\frac{\ln f}{\ln f_{nextnext-max}}$ and the horizontal axis is $\frac{\ln k}{\ln k_{lim}}$. The + points represent the entries of the Penguin Dictionary of Economics, with the fit curve being the Bethe-Peierls curve, $BP(4, \beta H = 0.01)$, with four nearest neighbours, in the presence of little external magnetic field.

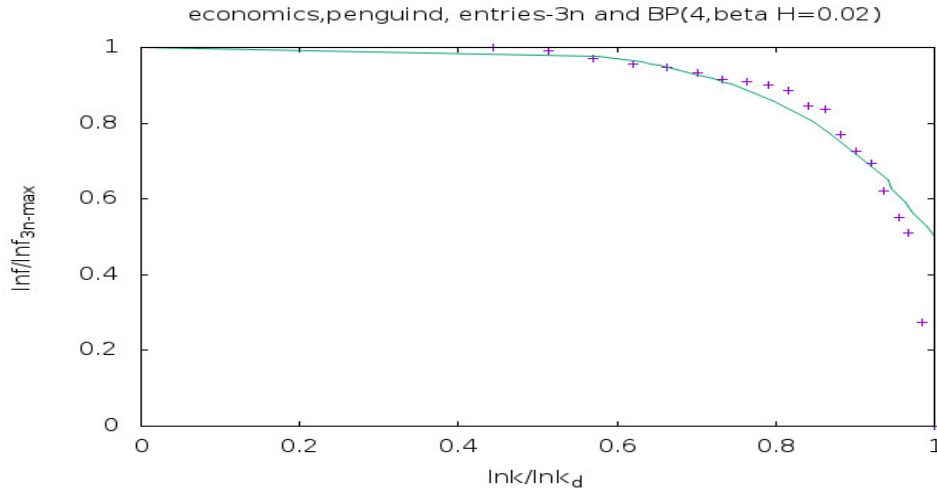


FIG. 8. The vertical axis is $\frac{\ln f}{\ln f_{nextnextnext-max}}$ and the horizontal axis is $\frac{\ln k}{\ln k_{lim}}$. The + points represent the entries of the Penguin Dictionary of Economics, with the fit curve being the Bethe-Peierls curve, $BP(4, \beta H = 0.02)$, with four nearest neighbours, in the presence of little external magnetic field.

A. conclusion

From the figures (fig.5-fig.8), we observe that there is a curve of magnetisation, behind the entries of the the Penguin Dictionary of Economics,[1]. This is the magnetisation curve in the Bethe-Peierls approximation with four nearest neighbours and in the absence of external magnetic field. Moreover, the associated correspondence is,

$$\frac{\ln f}{\ln f_{n-max}} \longleftrightarrow \frac{M}{M_{max}}, \quad \ln k \longleftrightarrow T.$$

k corresponds to temperature in an exponential scale, [42]. As temperature decreases, i.e. $\ln k$ decreases, f increases. The letters which are recording higher entries compared to those which have lesser entries are at lower temperature. As the subject of Economics expands, the letters like ...,I, S, C which get enriched more and more, fall at lower and lower temperatures. This is a manifestation of cooling effect, as was first observed in [43], in another way.

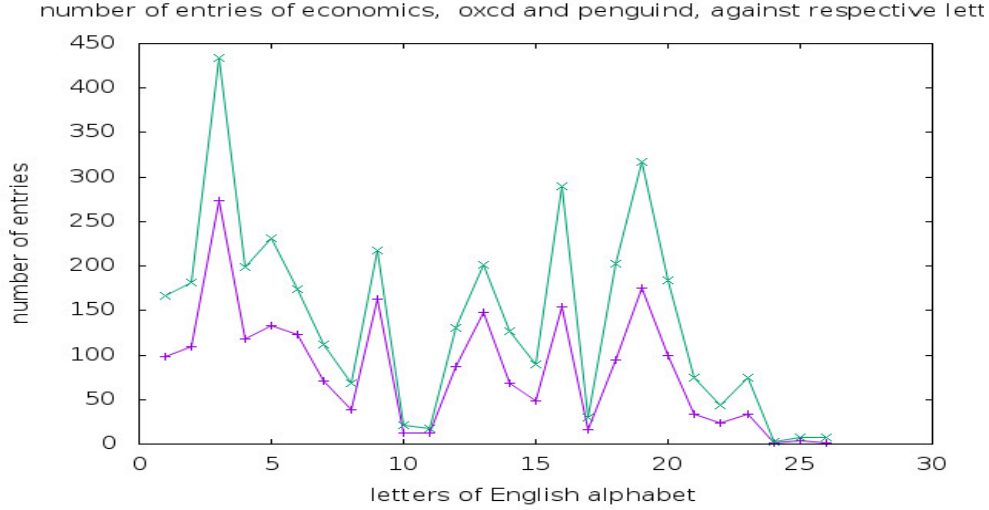


FIG. 9. The vertical axis is the number of entries. The upper line is that of the Oxford Dictionary of Economics, [8], and the lower line is that of the Penguin Dictionary of Economics, [1]. The horizontal axis is the respective letters. Letters are represented by the sequence number in the alphabet or, dictionary sequence,[1].

IV. COMPARISON WITH OXFORD DICTIONARY OF ECONOMICS

V. ACKNOWLEDGMENT

We have used gnuplot for plotting the figures in this paper.

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 - [2] Anindya Kumar Biswas, "Graphical Law beneath each written natural language", arXiv:1307.6235v3[physics.gen-ph]. A preliminary study of entries of dictionaries of twenty six languages, more accurate study of entries of dictionary of Chinese usage and all parts of speech of dictionary of Lakher(Mara) language and of verbs, adverbs and adjectives of dictionaries of six languages are included.
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