

GREAT MINDS OF ECONOMICS  
HOW DID THEY SUCCEED?  
WHAT MADE THEM WHO THEY ARE TODAY?  
HOW INVESTORS LIKE: JAMES D. GOLDMAN, BILL GATES, and STEVEN CHAN **are so RICH**

AN ECONOMICS REPORT BY ANDREW NASSIF

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James D. Goldman was born and raised in Boston. He attended many public schools and a university before he joined the air force. In August of 1978, James D. Goldman began his career as a (INS) Border patrol agent in Southern California. In 1984, he was transferred to New York as a special agent, 3 years later he became senior patrol agent. In 1990, Goldman accepted a job as supervisor patrol agent in Boston. It took years of hard work before Goldman could found his own company, and become the vital CEO he is today. His company been featured on CNN, Discovery Channel, The History Channel, and Entrepreneur TV.

*These are James D. Goldman's vital statistics according to his company's website:*

*President - James D. Goldman & Associates; 2003 - Present*

*District Director (Interim) - Miami District ICE; 2003*

*Assistant District Director, Investigations - Miami District INS; 1999 - 2003*

*Assistant District Director, Investigations - Washington District INS; 1993 - 1999*

*Supervisory Special Agent - Boston District INS; 1990 - 1993*

*Senior Special Agent - Headquarters INS; 1987 - 1990*

*Special Agent - New York District INS; 1984 - 1987*

*Border Patrol Agent - US Border Patrol INS, Chula Vista Sector; 1978 - 1984*



## What are Assets?

1. In financial accounting, assets are known as economic resources (anything tangible or intangible that can produce value in the financial market).
2. A balance sheet is often used to record the monetary or financial value of an asset in the market.
3. Patents, Copyrights, Trademarks, Stocks, Bonds, Bank Accounts, and Net Worth are all forms of intangible assets.
4. Tangible assets are forms of inventory including the building itself and its financial value in the market.
5. An asset can be controlled by a result from a transaction.
6. Assets include liabilities and capital.
7. Another form of an asset can be long-term investments.
  - a. This means that lots of assets can last many years in terms of financial status quo.
8. Fixed assets can be purchased in the long term as a way of creating financial security for a business.
9. Trading accounts are usually forms of assets in the stock market.
  - a. This is a form of financial property
  - b. This is a risk factor often in the economy

Bill Gates is an Inventor, Programmer, and one of the greatest investors of the 21<sup>st</sup> century. In July 1980, Gates formed a partnership with IBM and Microsoft on the IBM personal computer. Bill Gates was the former CEO and Chief Software Architect of Microsoft, which made his financial growth triple. He is also in the position of being the largest shareholder of all Microsoft Stocks giving him 6.4% of all economic growth and investments on all stocks owned by Microsoft. In the year of 2000, he stepped down his rank of CEO on Microsoft. However, he still remained the CSA of Microsoft, but in June 2006, he made it a part time job. His full time job is at the Bill and Melinda Gates Foundation. On June 27<sup>th</sup> 2008, Gates choose to be the non-executive chairman of Microsoft. Just like Goldman, it took Gates much work to get where he is today.



Steven Chen was one of the three founders of YouTube. Currently he is YouTube's chief technology officer. Also, Steven Chen was listed in a popular Asian magazine as one of the 15 scientist to watch in the 21<sup>st</sup> century. YouTube's net worth is worth 1.65 billion dollars in 2006, plus an additional \$1 per second.



## What is SEO?

1. SEO stands for Search Engine Optimization
  2. Proper SEO is required to advertise a business or business website
  3. SEO helps people's businesses gain much more and higher exposure
  4. SEO is integrated on the most major search engines
  5. SEO can be used by submitting to major search engines
  6. SEO is acquired for higher net worth
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### Resources & Citations:

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- <sup>^</sup> "[Bill Gates](#)". Nndb.com. Archived from [the original](#) on 2012-05-24. <http://archive.is/20120524/http://www.nndb.com/people/435/000022369/>. Retrieved May 11, 2011.
- <sup>^</sup> "[Warren Buffett "Agnostic," Bill Gates Rejects Sermon On The Mount, Not "Huge Believer" In "Specific Elements" Of Christianity](#)". *Archive.theamericanview.com*. January 13, 1996. Archived from [the original](#) on 2012-07-01. <http://archive.is/20120701/http://archive.theamericanview.com/index.php?id=649>. Retrieved October 24, 2011.
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- <sup>^</sup> *IFRS for SMEs*. 1st Floor, 30 Cannon Street, London EC4M 6XH, United Kingdom: IASB (International Accounting Standards Board). 2009. pp. 14. [ISBN 978-0-409-04813-1](#).
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